

**Supplement No. 4 dated 14 March 2018  
to the Base Prospectus dated 28 August 2017**



**IKB Deutsche Industriebank Aktiengesellschaft ("IKB")**

(incorporated as a stock corporation under the laws of the Federal Republic of Germany)

**Debt Issuance Programme (the "Programme")**

for the issuance of notes in bearer form (the "Notes")

This supplement no. 4 (the "**Supplement**") constitutes a supplement for the purposes of Article 16.1 of Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003, as amended, (the "**Prospectus Directive**") and Article 13 of the Luxembourg Law on Prospectuses for Securities (*Loi relative aux prospectus pour valeurs mobilières*) dated 10 July 2005, as amended, (the "**Prospectus Law**") to the Base Prospectus dated 28 August 2017 (the "**Base Prospectus**"), which has been prepared in connection with the Programme established by IKB (the "**Issuer**"). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus (as supplemented by supplement no. 1 to the Base Prospectus dated 19 October 2017 (the "**Supplement No. 1**"), supplement no. 2 to the Base Prospectus dated 10 November 2017 (the "**Supplement No. 2**") and supplement no. 3 to the Base Prospectus dated 6 December 2017 (the "**Supplement No. 3**")) and all documents incorporated by reference in the Base Prospectus.

Copies of the Base Prospectus, all documents incorporated by reference in the Base Prospectus, Supplement No. 1, Supplement No. 2, Supplement No. 3 and this Supplement will be obtainable free of charge to each investor upon request. These documents can be requested from the Issuer via its website ([www.ikb.de](http://www.ikb.de)) or by letter to IKB Deutsche Industriebank Aktiengesellschaft at the following address: Wilhelm-Bötzkjes-Straße 1, 40474 Düsseldorf, Federal Republic of Germany. Copies of the Base Prospectus, all documents incorporated by reference in the Base Prospectus, Supplement No. 1, Supplement No. 2, Supplement No. 3 and this Supplement will also be viewable on, and obtainable free of charge from, the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)).

To the extent that there is any inconsistency between (a) any statements in this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

The Issuer accepts responsibility for the information contained in this Supplement. The Issuer declares that, having taken all reasonable care to ensure that such is the case, the information

contained in this Supplement is, to the best of its knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

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**A. Amendments to the section commencing on page 92 of the Base Prospectus which is entitled "D. DESCRIPTION OF THE ISSUER"**

**Amendments to the subsection commencing on page 92 of the Base Prospectus which is entitled "2. IKB DEUTSCHE INDUSTRIEBANK AKTIENGESELLSCHAFT"**

- 1. The subsection commencing on page 98 of the Base Prospectus which is entitled "2. IKB DEUTSCHE INDUSTRIEBANK AKTIENGESELLSCHAFT – 2.3 Organisational Structure / Description of the Group" (as amended by Supplement No. 2 and replaced by Supplement No. 3) shall be replaced in its entirety as follows:**

**2.3 Organisational Structure / Description of the IKB Group**

IKB AG is the parent company of a group of companies consisting, *inter alia*, of strategic companies, property finance companies, private equity companies and companies that provide leasing financing. Furthermore, IKB AG holds shares in funding companies and special purpose entities.

*Branches and Subsidiaries*

The IKB AG business is conducted primarily in Germany but also includes activities abroad performed out of the head office. Apart from its operations in Düsseldorf, in Germany IKB AG maintains branches in Frankfurt/Main, Hamburg, Berlin, Munich and Stuttgart.

*Consolidated Entities*

As at 1 March 2018, the consolidated entities were as follows:

**A. Consolidated Subsidiaries**

**1. German subsidiaries**

**Share of capital in %**

|   |       |
|---|-------|
| Aleanta GmbH, Düsseldorf  | 100.0 |
| IKB Beteiligungen GmbH, Düsseldorf  | 100.0 |
| IKB Beteiligungsgesellschaft 1 mbH, Düsseldorf                                | 100.0 |
| IKB Beteiligungsgesellschaft 2 mbH, Düsseldorf                                | 100.0 |
| IKB Beteiligungsgesellschaft 3 mbH, Düsseldorf                                | 100.0 |
| IKB Beteiligungsgesellschaft 5 mbH, Düsseldorf                                | 100.0 |
| IKB Grundbesitzgesellschaft Düsseldorf GmbH & Co. KG, Düsseldorf              | 94.9  |
| IKB Grundbesitzgesellschaft Frankfurt GmbH & Co. KG, <sup>1)</sup> Düsseldorf | 94.9  |
| IKB Grundstücks GmbH & Co. Objekt Holzhausen KG, Düsseldorf                   | 100.0 |
| IKB Grundstücks GmbH, Düsseldorf  | 100.0 |
| IKB Grundstücksgesellschaft Düsseldorf GmbH, Düsseldorf                       | 100.0 |
| IKB Invest GmbH, Düsseldorf <sup>1)</sup>                                     | 100.0 |

|   |    |       |
|---|----|-------|
| IKB Projektentwicklung GmbH & Co. KG i.L., Düsseldorf | 3) | 100.0 |
| IKB Real Estate Holding GmbH, Düsseldorf              |    | 100.0 |
| IKB Struktur GmbH, Düsseldorf                         | 1) | 100.0 |
| Istop 1 GmbH, Düsseldorf                              | 1) | 100.0 |
| Istop 2 GmbH, Düsseldorf                              | 1) | 100.0 |
| Istop 4 GmbH, Düsseldorf                              | 1) | 100.0 |
| Istop 6 GmbH, Düsseldorf                              | 1) | 100.0 |
| Ligera GmbH, Düsseldorf                               | 1) | 100.0 |
| Rhodana GmbH, Düsseldorf                              | 1) | 100.0 |
| Tempelhofer Hafen GmbH & Co. KG, Düsseldorf           | 1) | 94.9  |

## 2. Foreign subsidiaries

## Share of capital in %

|  |      |       |
|--|------|-------|
| IKB Finance B.V., Amsterdam, Netherlands                 |      | 100.0 |
| IKB Funding LLC I, Wilmington, United States of America  | 1)   | 100.0 |
| IKB Funding LLC II, Wilmington, United States of America | 1)   | 100.0 |
| IKB International S.A. i.L., Munsbach, Luxembourg        | 2)3) | 100.0 |
| IKB Leasing Finance IFN SA, Bucharest, Romania           | 1)   | 100.0 |
| IKB Leasing SA, Bucharest, Romania                       | 1)   | 100.0 |
| IKB Leasing SR, s.r.o., Bratislava, Slovakia             | 1)   | 100.0 |
| IKB Lux Beteiligungen S.à.r.l, Munsbach, Luxembourg      |      | 100.0 |

Notes:

- 1) Indirect shareholding.
- 2) In liquidation (bank licence returned).
- 3) In liquidation.

## 2. The subsection commencing on page 101 of the Base Prospectus which is entitled "2. IKB DEUTSCHE INDUSTRIEBANK AKTIENGESELLSCHAFT – 2.4 Information on Business Trends – 2.4.3 Recent Developments – Sale of IKB Leasing Group" (as replaced by Supplement No. 3) shall be replaced in its entirety as follows:

### *Sale of IKB Leasing Group*

On 28/29 June 2017, IKB, through its holding company IKB Beteiligungen GmbH, agreed the sale of all of its shares in IKB Leasing GmbH and IKB Leasing Beteiligungsgesellschaft GmbH (together, the "**IKB Leasing Group**") to an investment fund managed by HPS Investment Partners, LLC. The transfer of the shares in IKB Leasing Group took place on 28 February 2018. However, three leasing companies, IKB Leasing Finance IFN SA, IKB Leasing SR s.r.o. and IKB Leasing SA, remain, subject to a potential sale of any of the aforementioned leasing companies, within the IKB Group.

3. In the subsection commencing on page 103 of the Base Prospectus which is entitled "2. IKB DEUTSCHE INDUSTRIEBANK AKTIENGESELLSCHAFT – 2.5 Administrative, Management and Supervisory Bodies – 2.5.1 Board of Managing Directors" the table listing the members of the Board of Managing Directors (as amended by Supplement No. 3) shall be replaced in its entirety as follows:

| <b>Name</b>                           | <b>Date Appointed</b> | <b>Responsibilities</b>  | <b>Principal Activities outside IKB AG</b>  |
|---------------------------------------|-----------------------|--|---|
| Dr. Michael H. Wiedmann<br>(Chairman) | 5 January 2015        | Sales<br>Credit Products<br>Industry Groups<br>Treasury and Investments<br>Legal Department<br>Corporate Development                     | IKB Invest GmbH<br>(Member of the Advisory Board)<br>IKB Leasing Finance IFN SA (Member of the Supervisory Board)   |
| Claus Momburg                         | 12 November 1997      | Credit Risk Management<br>Governance and Compliance  | Tempelhofer Hafen GmbH & Co. KG (Chairman of the Advisory Board)<br>IKB Invest GmbH (Deputy Chairman of the Advisory Board)<br>IKB Leasing Finance IFN SA (Member of the Supervisory Board) |
| Dr. Jörg Oliveri del Castillo-Schulz  | 1 February 2016       | Information Technology<br>Credit and Treasury Operations<br>Human Resources and Services<br>Process and Organisation<br>Management (PRO) | IKB Leasing Finance IFN SA (Member of the Supervisory Board)<br>IKB Leasing GmbH (Member of the Advisory Board)   |
| Dirk Volz                             | 1 December 2015       | Credit Risk Controlling<br>Finance<br>Economic Research<br>Group Audit<br>Taxation   | IKB Beteiligungen GmbH (Managing Director)<br>IKB Invest GmbH (Chairman of the Advisory Board)  |

4. The subsection on page 114 of the Base Prospectus which is entitled "2. IKB DEUTSCHE INDUSTRIEBANK AKTIENGESELLSCHAFT – 2.9 Material Contracts – 2.9.3 Other Agreements – *Sale of IKB Leasing Group*" (as replaced by Supplement No. 3) shall be replaced in its entirety as follows:

*Sale of IKB Leasing Group*

On 28/29 June 2017, IKB, through its holding company IKB Beteiligungen GmbH, agreed the sale of all of its shares in IKB Leasing GmbH and IKB Leasing Beteiligungsgesellschaft GmbH (together, the "**IKB Leasing Group**") to an investment fund managed by HPS Investment Partners, LLC. The transfer of the shares in IKB Leasing Group took place on 28 February 2018. However, three leasing companies, IKB Leasing Finance IFN SA, IKB Leasing SR s.r.o. and IKB Leasing SA remain, subject to a potential sale of any of the aforementioned leasing companies, within the IKB Group.

**B. Withdrawal Right**

Any investor who may wish to exercise any withdrawal right arising pursuant to Article 16.2 of the Prospectus Directive or Article 13.2 of the Prospectus Act as a result of the publication of this Supplement must exercise that right on or before 16 March 2018. Such withdrawal, if any, is not required to contain any reasons for the withdrawal and is to be addressed in writing to IKB Deutsche Industriebank Aktiengesellschaft, Wilhelm-Bötckes-Straße 1, 40474 Düsseldorf, Federal Republic of Germany. In order to comply with the time limit set out above, punctual dispatch of the withdrawal is sufficient.