

*This document constitutes two supplements (together, the "Supplement") to two base prospectuses: (i) the base prospectus of IKB Deutsche Industriebank Aktiengesellschaft in respect of non-equity securities within the meaning of Art. 22 No. 6(4) of the Commission Regulation (EC) no. 809/2004 of 29 April 2004 (the "Commission Regulation"), and (ii) the base prospectus of IKB Finance B.V. in respect of non-equity securities within the meaning of Art. 22 No. 6(4) of the Commission Regulation (together, the "Base Prospectus").*

This Supplement is supplemental to, and must be read in conjunction with the Base Prospectus dated 18 July 2006.



Deutsche Industriebank

**IKB Deutsche Industriebank Aktiengesellschaft**

(incorporated as a stock corporation under the laws of the Federal Republic of Germany)

– and –

**IKB FINANCE B.V.**

(incorporated with limited liability under the laws of The Netherlands)

**Increase of Programme Amount from  
Euro 25,000,000,000 to Euro 35,000,000,000  
Debt Issuance Programme**

for the issuance of notes (the "Notes", which expression includes, unless otherwise indicated, notes in bearer form ("Bearer Notes") and notes in registered form ("Registered Notes"))

Each of IKB Deutsche Industriebank Aktiengesellschaft ("IKB AG", the "Issuer" or, in respect of Notes issued by IKB Finance B.V., the "Guarantor") and IKB Finance B.V. ("IKB Finance", the "Issuer" and, together with IKB AG, the "Issuers") has requested the Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*) ("BaFin") to provide the competent authorities in the Grand Duchy of Luxembourg, the Republic of Austria, the Republic of Ireland, The Netherlands and the United Kingdom of Great Britain and Northern Ireland with a certificate of approval attesting that the Supplement has been drawn up in accordance with the Securities Prospectus Act (*Wertpapierprospektgesetz – WpPG*) which implements Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003 into German law (each a "Notification"). Each of the Issuers may request the BaFin to provide the competent authorities in additional host Member States within the European Economic Area with a Notification.

This Supplement will be published in the same way as the Base Prospectus in electronic form on the website of IKB AG ([www.ikb.de](http://www.ikb.de)). It is valid as long as the Base Prospectus is valid.

## **RESPONSIBILITY STATEMENT PURSUANT TO § 5(4) SECURITIES PROSPECTUS ACT (WERTPAPIERPROSPEKTGESETZ – WpPG)**

IKB AG and IKB FINANCE are solely responsible for the information given in this Supplement.

Each of IKB AG and IKB FINANCE hereby declares that the information contained in this Supplement is, to the best of its knowledge, accurate and contains no material omission.

### **IMPORTANT NOTICE**

Terms defined or otherwise attributed meanings in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement shall only be distributed in connection with the Base Prospectus.

The Issuers will confirm to the Dealers that the Base Prospectus (as supplemented) contains all information which is material in the context of the Programme and the issue and offering of Notes thereunder, that the Information contained therein is accurate in all material respects and is not misleading; that any opinions and intentions expressed therein are honestly held and based on reasonable assumptions; that there are no other facts, the omission of which would make any statement, whether fact or opinion, in the Base Prospectus (as supplemented) misleading in any material respect; and that all reasonable enquiries have been made to ascertain all facts and to verify the accuracy of all statements contained therein.

No person has been authorised to give any information which is not contained in or not consistent with the Base Prospectus or this Supplement or any other information supplied in connection with the Programme and, if given or made, such information must not be relied upon as having been authorised by the Issuers.

For a particular issue of or tranche of Notes, this Supplement and the Base Prospectus should be read in conjunction with any applicable Final Terms.

Save as disclosed herein and in the Base Prospectus, there has been no other significant new factor, material mistake or material inaccuracy relating to the information included in the Base Prospectus since its publication.

**INVESTORS WHO HAVE ALREADY AGREED TO PURCHASE OR SUBSCRIBE FOR NOTES BEFORE THIS SUPPLEMENT IS PUBLISHED HAVE THE RIGHT, EXERCISABLE WITHIN TWO WORKING DAYS AFTER PUBLICATION OF THIS SUPPLEMENT, TO WITHDRAW THEIR ACCEPTANCES UNLESS THE CONTRACT HAS ALREADY BEEN FULFILLED.**

## SUPPLEMENTAL INFORMATION

### Supplemental information pertaining to the Programme Amount

All indications in the Base Prospectus to a "Euro 25,000,000,000 Debt Issuance Programme" and to a Programme Amount of "Euro 25,000,000,000" shall be deemed to be replaced by "Euro 35,000,000,000 Debt Issuance Programme" and "Euro 35,000,000,000", respectively.

The Base Prospectus is amended by this Supplement according to the following table:

Page of the Base Prospectus	Section of the Base Prospectus	
60	<b>8. General Description of the Programme – 8.1 General</b>  "The maximum aggregate principal amount of all Notes at any one time outstanding under the Programme will not exceed Euro 25,000,000,000 (or its equivalent in other currencies)."  	Sentence 3 in the 1 <sup>st</sup> paragraph shall be replaced by:  "The maximum aggregate principal amount of all Notes at any one time outstanding under the Programme will not exceed Euro 35,000,000,000 (or its equivalent in other currencies)."  
148	<b>14. General Information – 14.2 Authorisation</b>  	This section shall be supplemented by the following sentence at the end of this section:  "The increase of the Programme Amount from Euro 25,000,000,000 to Euro 35,000,000,000 (and, in the case of IKB AG, the Senior Guarantee and the Subordinated Guarantee) have been authorised by the Management Board of IKB AG on 6 March 2007 and by the Management Board of IKB FINANCE B.V. on 6 March 2007."  

**SIGNATURES**

**IKB Deutsche Industriebank Aktiengesellschaft**  
(incorporated as a stock corporation under the laws of the Federal Republic of Germany)

– and –

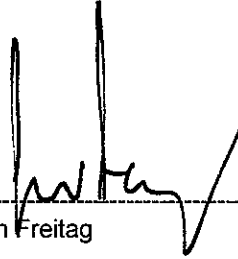
**IKB FINANCE B.V.**  
(incorporated with limited liability under the laws of The Netherlands)

**Euro 35,000,000,000**  
**Debt Issuance Programme**

IKB Deutsche Industriebank Aktiengesellschaft



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Bettina Schulze



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Ulrich Freitag



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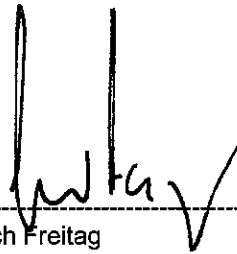
**IKB FINANCE B.V.**  
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**Euro 35,000,000,000**  
**Debt Issuance Programme**

IKB Finance B.V.



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Bettina Schulze



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Ulrich Freitag

